



GAAS PUBLIC FORUM 2022



THEME:

AFRICAN CONTINENTAL FREE TRADE AREA: CHALLENGES AND PROSPECTS



SPEAKERS:



Prof. Charles Godfred Aduah
Associate Professor, ISSER, University of Ghana, Legon



Mr. David Ofori-Darteh
Senior Partner, AB & David Africa



Prof. Ernest Abotsi
Dean, UPSA Law School, Madina



Prof. Kwadwo Appiagye-Antun
Associate Professor, School of Law, University of Ghana, Legon



Prof. Ebo Turkson
Associate Professor, Economics Department, University of Ghana, Legon



Dr. Ernest Addison
Governor of the Bank of Ghana



Ms. Beatrice Chaytor
Head, Trade in Services Division, AfCFTA



Nana Dwomoh Benseh
C.E.O, UMB Bank

CHAIRPERSONS



Emeritus Prof. Samuel Sefa-Dedeh, FGA
President of the Academy



Emerita Prof. Issabella Akyinbah Quakyi, FGA,
Vice President, Sciences Section, GAAS



Prof. Kofi Opoku Nti, FGA,
Vice President, Arts Section, GAAS

DATE: 6TH - 8TH JUNE, 2022 | TIME: 5:30 PM DAILY

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GAAS PUBLIC FORUM, 2022 IN COLLABORATION WITH UMB

THEME:

AFRICAN CONTINENTAL FREE TRADE AREA: CHALLENGES AND PROSPECTS

DAY 3: WEDNESDAY JUNE 8, 2022

SUB-THEME:

Infrastructure and Intra-African Trade

- Call to Order: *Prof. Helen A. Yitah, FGA, Honorary Secretary, GAAS*
- Brief Remarks by *Nana Dwemoh Benneh, C.E.O., UMB Bank*
- Introduction of Chairperson:
Prof. Helen A. Yitah, FGA, Honorary Secretary, GAAS
- Chairperson's Remarks and Introduction of Speakers
Prof. K. Opoku Nti, FGA, Vice President, Arts
- Topic A: **Harnessing Infrastructure to Boost Intra-Africa Trade: Challenges and Opportunities**
Speaker: *Prof. Ebo Turkson, Associate Professor, Economics Department, University of Ghana, Legon*
- Topic B: **Boosting the AfCFTA: The Role of Payment and Settlement Systems**
Speaker: *Dr. Ernest Addison, Governor of the Bank of Ghana*
- Panel Discussion - *Nana Dwemoh Benneh (CEO-UMB), John Apea, (CEO-Etranzact) and Speakers*
- Q & A
- Chairperson's Closing Remarks
- Honorary Secretary's Remarks
- Closing
- Refreshments

Prof. Kofi Opoku Nti, FGA
Vice President, Arts Section, GAAS



Professor Kofi Opoku Nti, is a former Dean of the University of Ghana Business School. He has quite a varied academic background: A Bachelor of Science Degree in Physics (1972); a Master of Philosophy Degree in Management Science (1975); and a Doctor of Philosophy Degree in Operations Research and Economics (1978); all from Yale University in the United States of America.

He has held academic positions in several universities, including Georgia Institute of Technology, Washington University in St. Louis (USA), University of Cologne, Germany, Pennsylvania State University, London School of Economics and the Chinese University of Hong Kong. He was the first Occupant of the Unilever Professorial Chair in Business at the University of Ghana, Legon.

Prof. Opoku Nti has extensive and highly technical publications that cover areas such as Operations Research Analysis, Management Science, Applied Behavioural Science, Political Economy, Economic Theory and Production Economics.

An outstanding scholar and researcher, Prof. Opoku Nti is a member of several academic societies that include Public Choice Society, Institute for Operations Research and Management Sciences, and the European Association of Industrial Economists.

Professor Kofi Opoku Nti is an expert in the field of Game Theory and specialised in Competition and Strategy in Business and Economics. He is the Vice President of the Arts Section and a member of the Council of the Ghana Academy of Arts and Sciences, Member of the Presidential Advisory Council on Science, Technology and Innovation, Director of Universal Hospitals Group, Chairman of Claim Limited and also Chairman and Managing Director of Lemont Foods Limited.

Prof. Ebo Turkson

Associate Professor, Economics Department, University of Ghana, Legon



Festus Ebo Turkson is an Associate Professor of Development Economics at the Department of Economics, University of Ghana, where he is also the Programme Coordinator of the Economic Policy Management Programme (EPMP). Professor Turkson is a Development Economist with specialization in macroeconomics and finance, monetary and financial economics, international trade policy and finance, small and medium enterprises development, industrial policy and applied micro econometrics.

Ebo has an economics research, teaching and consultancy career spanning over 20 years. As an academic he published extensively in international peer-reviewed journals, book chapters, peer reviewed research papers, conference proceedings and several consultancy research reports particularly in areas of development economics such as trade policy, monetary and financial economics, industrial policy, international finance, macroeconomic policy management and SME development among other areas. He has mentored and supervised over 90 postgraduate students at PhD and Masters levels and continues to serve as member of executive committees and boards of several entities including the Academic Board, Finance and General Purposes Committee and many others in the University of Ghana.

Prof. Turkson holds a Ph.D. in Economics from the University of Nottingham, UK, both an M.Phil. Economics and B.A. Economics and Sociology from the University of Ghana. He was awarded a scholarship by the USAID in 2005 to undertake a one-year PhD coursework at the prestigious Department of Economics of the Harvard University, USA as a special student of the Graduate School of Arts and Sciences (GSAS) at Harvard, a programme he completed in 2006 before proceeding to the University of Nottingham for his PhD. While in Nottingham he was affiliated to the Leverhulme Centre for Research on Globalization and Economic Policy and the Centre for Development and International Trade (CREDIT) both of the School of Economics of the Nottingham University, UK. Ebo has been a member of the African Economic Research Consortium (AERC) for over two decades.

Prof. Turkson is a member of the editorial board of the Ghana Development Agenda, Chartered Institute of Development Finance (CIDEF), and has been a reviewer for several journals including the World Economy, West African Journal of Monetary and Economic Integration, WAMI, Journal of African Trade; Journal for the Study of African Economies, Oxford University Press, UK; World Development; Journal of African Business, Small Business Economics Journal and Feminist Economics etc.

Outside his academic commitments, Prof. Turkson has provided consultancy, advisory, and training services for various private and public sector organisations, including the Ghana Parliamentary Training Institute of the Parliament House of Ghana, Technoserve Ghana, Ghana Armed Forces Staff College and the Graduate Institute of International and Development Studies, Geneva etc.. He has consulted for international organisations such as the World Bank, International Development Research Centre (IDRC), European Commission, Swiss National Foundation, DANIDA, ILO, UNECA, AfDB, UNDP, UN-WIDER, Copenhagen Consensus among others.

Dr. Ernest Addison
Governor of the Bank of Ghana



Dr. Ernest Kwamina Yedu Addison earned a PhD in Economics from McGill University in Montreal, Canada in June 1993 with specialization in Monetary Economics, Economic Development and International Economics. Prior to this, he had gained an M.Phil in Economics and Politics from Cambridge University as an ODA scholar. Dr Addison graduated earlier with a B.A (Hons) degree in June 1986 from the University of Ghana. Over the period of his career at the Central Bank, Dr Addison has taken several Central

Banking training programmes in financial programming and policy, central bank reserves management with the IMF, the Swiss Central Bank, the Bank of England and the Bank of Israel to name a few.

Upon graduation at Legon, he taught as a Teaching assistant in the Economics Department, and following that a Graduate Teaching Assistant at the Department of Economics at McGill University and a part time lecturer at the faculty for continuing education at McGill University. Dr Addison worked extensively in the Economic Policy arena, working with a group of consultants on the Privatization of the Kingston Harbour in Jamaica. He later on joined the Bank of Ghana where he rose to become the Head of Research Department at the Bank of Ghana from 2003 to 2011. During this period, Dr. Addison played key roles in the decision-making processes, participated in several discussions with IMF/World Bank Teams on Ghana's Financial Programmed, and was a core member of Bank of Ghana delegations to high level policy meetings on the Ghanaian economy. He also chaired several Committees, including the International Taskforce on WAMZ, Economic Policy Coordinating Committee, and the Technical Committee on Redenomination of the Cedi, and the Taskforce on Second Monetary Zoon Project.

Dr. Addison took some time off and joined the African Development Bank as Lead Economist, Regional Operations 2011 to 2013, and then as Lead Regional Economist Southern African Resource Centre from 2014 to 2016 where he led the policy dialogue in the Southern African region of the African Development Bank.

With this illustrious career spanning over 30 years of experience working in the broader areas of public service, with a focus on Economic Development, Monetary Policy Formulation and Implementation, and Macroeconomic Surveillance, Dr. Addison was appointed Governor of the Bank of Ghana on April 3,

Dr. Ernest Addison
Governor of the Bank of Ghana

2017 by His Excellency, Nana Akufo Addo, President of the Republic of Ghana. With his deep knowledge and experience in financial markets, foreign exchange market and sound macro-economic, Governor Addison has demonstrated strong leadership, management and policy skills, and inspired confidence and credibility both within the Bank and throughout the financial sector.

Under his leadership, the Bank of Ghana has achieved several successes in the pursuit of macroeconomic and financial stability, following the implementation of prudent monetary policies to bring inflation down to single digits, and widespread policy and regulatory reforms including major recapitalization efforts over the past three years. This has cleaned up the financial sector, strengthened governance and the supervisory frameworks, and repositioned the sector to undertake its primary role of financial intermediation for the growth and development of the country.

In addition to his Governorship role, Dr. Addison served as the Chair of the Board of Governors of the IMF and World Bank at the 2020 Annual meetings of the World bank and the IMF in Washington DC. He is currently a Co-chair, of the Financial Stability Board (FSB), a Regional Consultative group for Sub-Saharan Africa, Chairman of the Board of Directors of the Ghana International Bank, and a member of the Ghana Cocoa Board, among others.

Nana Dwemoh Benneh

C.E.O., UMB Bank



Nana Dwemoh Benneh has considerable local and international expertise in banking. He worked briefly with Merchant Bank Ltd after his graduate studies in Economics and Philosophy from the University of Ghana in June 1996. In September 1998, Nana Dwemoh moved to join Barclays Bank on Barclays Plc's International Business Leadership Program designed to develop Business Leaders, equipped with global and pan-african experience.

Whilst with Barclays, he had the opportunity to work in various management roles across a number of countries in Africa and the UK. His 15-year career with Barclays Bank spanned leadership roles across Africa. He was appointed as Head of Retail Banking in Uganda and was part of the management team for Barclays in that country. There he led the retail team to expand the footprint and portfolio of customers for the Bank. He moved to Kenya as East Africa Regional Sales Manager with oversight over consumer sales machinery in the Bank's East African businesses. Subsequently in 2003, Nana Dwemoh was appointed as Director of the SME local business segment for Barclays Africa based in Johannesburg, South Africa with responsibility for the Bank's SME strategy for Africa.

In 2005, Nana Dwemoh moved to London to work in Corporate Banking in Barclays Plc as Sales Director for International Trade and Cash Solutions Barclays PLC, London. In 2007, Nana returned to Barclays Bank Ghana as the Consumer Banking Director and is credited with consolidating the gains in the Bank's consumer banking business, post the Bank's rapid expansion of the franchise that was undertaken between 2006 and 2007. Nana Dwemoh joined Stanbic Ghana Ltd as Executive Director for Personal and Business Banking in October 2013. There he led the team in significantly growing market share and profitability for the Bank's Personal and Business Banking franchise over the last seven years.

Nana holds an Executive MBA from London Business School. He is also a member of the International Academy of Retail Banking.

Mr. John Apea
C.E.O., Etranzact



Mr. John Apea is a well- respected professional with extensive international experience across private equity, technology, communications, government and diplomacy.

Mr. Apea is the Chief Executive Officer of eTranzact, Ghana's pioneering digital payments solution provider which is listed on the Nigerian Stock Exchange and has footprints across the United Kingdom and several African countries.

Prior to this role, Mr. Apea has served as the top West African diplomat with the Commonwealth Enterprise and Investment Council - the Commonwealth body accredited to the Commonwealth Secretariat and created by 54 Commonwealth Heads of State to promote trade, enterprise and investment across the economies of the Commonwealth and its 2.4 billion citizens.

In this role as Commonwealth Chief of Mission across Ghana, Sierra-Leone, Gambia and Cameroon, Mr. Apea has facilitated foreign direct investment (FDI) into Ghana, provided a platform for Ghanaian private sector organizations to access foreign markets and trade and contributed to the Combined GDP of the Commonwealth which rose from \$10.4 trillion USD in 2017 to \$13.1 trillion USD in 2021, and is expected to rise to \$19.5 trillion by 2027.

Mr. Apea's previous senior positions have included Senior Strategist and Adviser to Data Analytics pioneers Cambridge Analytica, Regional Director for the Royal Commonwealth Society across 19 African countries, Director of Indonesian Commodities trader Banyubang Blora Pertiwi PT and SCO with Her Majesty's Office for Civil Society in the United Kingdom.

Presently, he is the Chairman of three organisations: Interstandard Group, a boutique private equity organisation in the United Kingdom, Adinkra bootmakers, a Ghanaian manufacturer of military boot wear and Focal Point Pictures, a Motion Picture production company in the United Kingdom.

He is a product of Anumle and Achimota Primary Schools in Achimota and the Presbyterian Boys Secondary School (Legon). He holds graduate and postgraduate degrees and qualifications across social sciences, Finance and Technology from the University of Oxford and the Judge School of Business - University of Cambridge.

Mr. Apea is a Member of the Institute of Directors (U.K.).



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Mr. Winston Amoah

Moderator for Panel Discussion, Day 3



Winston Amoah is currently a Host of the Super Morning Show on Joy Fm. Winston has An M. A. in International Journalism from the prestigious School of Journalism, Media and Cultural Studies of Cardiff University where he got interested in reporting Finance, Economics

and Business. When he returned to Ghana in 2009, He Joined Skyy Media Group in Takoradi.

In 2015, He joined Media General as Host of Sunrise Morning Show on 3fm And Host of Hot Issues on TV3. In order to have a better understanding of the economy and the country's finances, Winston pursued an MBA in Accounting and Finance at the University of Professional Studies, Accra where he graduated in 2020. Winston has moderated many programs including the Graphic Business /Stanbic Bank Breakfast Meetings, Imani Lecture on the Africa Continental Free Trade Area, Imani Forum on Taxation. His Current Interest is in Fiscal Decentralization and he's currently researching the Impact of Fiscal Decentralization on Local Economic Development.

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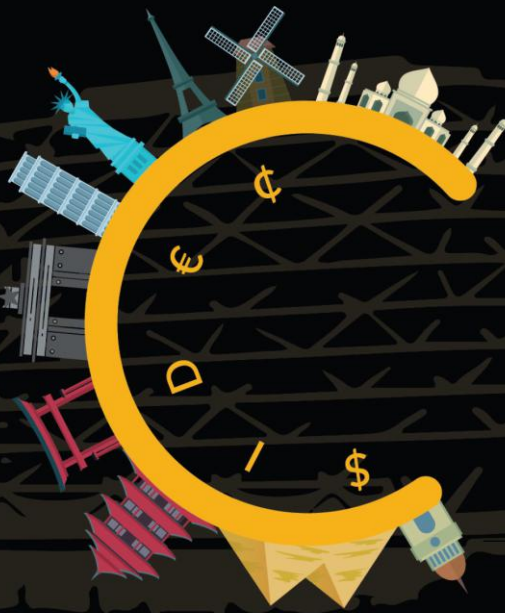
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- 1999 Six years of Constitutional Rule in Ghana: Assessment and Prospects
- 2000 National Interest and Elections in Africa
- 2001 Consensus Building: A Tool for Effective Democratic Governance in Africa
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- 2003 The Judiciary in the Fourth Republic
- 2004 The Economy, Productivity and Income Levels in Ghana
- 2005 Reconciling the Nation
- 2006 Addressing Poverty in National Development
- 2007 Evolution of Constitutionalism in Independent Ghana
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- 2010 Governance in Ghana: Challenges to Administrative Justice, Anti-Corruption and Access to Justice
- 2011 Elections and the Democratic Challenges in Africa
- 2012 Energy and Ghana's Development
- 2013 Accountability in Governance
- 2014 Genetically Modified Organisms (GMOs)
- 2015 Waste Management
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- 2018 Sustainable Development Goals (SDGs) and National Development
- 2019 Non-Communicable Diseases
- 2020 (Programme not held due to COVID-19)*
- 2021 Vaccines



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UMB's commitment to excellence and leadership in this market and industry has been widely recognized through several awards. The most important accolade for the brand, however, continues to be the satisfaction of our customers, as we place them **FIRST** in all our operations.

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- Recognize outstanding contributions to the advancement of the arts and sciences in Republic of Ghana;
- Contribute actively to the advancement of Ghana and Africa in particular and the world in general by examining and addressing issues of development; and
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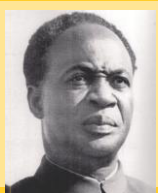
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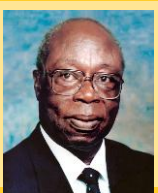
Duke of Edinburgh, Prince Philip, FGA
1959 - 1961



Dr. Kwame Nkrumah, FGA
1961 - 1966



Mr. Justice N.A. O'Brien, FGA
1969 - 1972



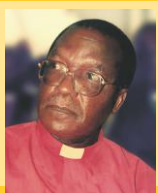
Prof. E.A. Boateng, FGA
1973 - 1976



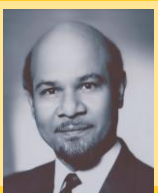
Prof. C.O. Essomou, FGA
1977 - 1980



Prof. E.G.T. Torto, FGA
1981 - 1982



Most Rev. Prof. K.A. Dickson, FGA
1983 - 1986



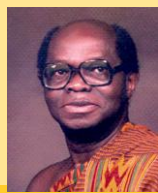
Dr. E. Evans-Anom, FGA
1987 - 1990



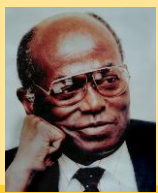
Rev. Prof. C.B. Baeta, FGA
1991 - 1992



Prof. D.A. Bekoo, FGA
1993 - 1996



Prof. J.H. Kwabena Nketia, FGA
1997 - 1998



Prof. Fred T. Sai, FGA
1999 - 2002



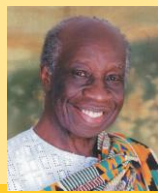
Nana Dr. S.K.B. Asante, FGA
2003 - 2006



Dr. Letitia E. Obeng, FGA
2007 - 2008



Prof. Reginaki Fraser Amonoo, FGA
2009 - 2010



Prof. F.K.A. Allotey, FGA
2011 - 2014



Prof. Akiagga Savayarr, FGA
2015 - 2016




Prof. Aba Bentil Andam, FGA
2017 - 2018



Justice Prof. Henrietta J.N. Mens-Bonsu, FGA
2019 - 2020



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2021 - 2022

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